

**NOTICE OF PUBLIC HEARING  
PROPOSED RED OAK SCHOOL BUDGET SUMMARY  
FISCAL YEAR 2016-2017**

Department of Management - Form S-PB-8

		Budget 2017	Re-est. 2016	Actual 2015	Avg % 15-17
Taxes Levied on Property	1	5,105,044	5,231,516	5,420,637	-3.0%
Utility Replacement Excise Tax	2	195,305	215,362	208,046	-3.1%
Income Surtaxes	3	461,665	461,665	667,035	-16.8%
Tuition\Transportation Received	4	450,030	415,600	428,948	
Earnings on Investments	5	20,680	14,605	17,217	
Nutrition Program Sales	6	169,100	164,180	160,293	
Student Activities and Sales	7	497,000	231,680	251,163	
Other Revenues from Local Sources	8	2,010	299,070	275,271	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	7,021,199	6,636,872	6,861,540	
Instructional Support State Aid	11	0	0	0	
Other State Sources	12	1,005,350	1,501,141	1,231,549	
Commercial & Industrial State Replacement	13	104,186	128,056	0	
Title I Grants	14	0	317,500	309,270	
IDEA and Other Federal Sources	15	380,000	582,000	619,979	
Total Revenues	16	15,411,569	16,199,247	16,450,948	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	225,000	0	1,608	
Proceeds of Fixed Asset Dispositions	19	0	500	286,111	
Total Revenues & Other Sources	20	15,636,569	16,199,747	16,738,667	
Beginning Fund Balance	21	8,699,766	8,600,437	7,849,418	
<b>Total Resources</b>	22	24,336,335	24,800,184	24,588,085	
<b>*Instruction</b>					
Student Support Services	23	10,173,250	9,291,500	8,950,405	6.6%
Instructional Staff Support Services	24	263,000	255,000	268,328	
General Administration	25	868,170	842,095	1,011,393	
School/Building Administration	26	516,700	457,000	388,325	
Business & Central Administration	27	813,000	789,000	803,831	
Plant Operation and Maintenance	28	272,500	263,000	212,609	
Student Transportation	29	2,351,000	1,435,850	1,229,067	
This row is intentionally left blank	30	440,000	419,200	473,825	
	31	0	0	0	
<b>*Total Support Services (lines 24-31)</b>	31A	5,524,370	4,461,145	4,387,378	12.2%
<b>*Noninstructional Programs</b>					
Facilities Acquisition and Construction	32	831,310	709,000	649,221	13.2%
Debt Service	33	1,650,000	400,000	597,354	
AEA Support - Direct to AEA	34	751,180	754,500	749,615	
AEA Support - Direct to AEA	35	525,561	484,273	486,924	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	2,926,741	1,638,773	1,833,893	26.3%
Total Expenditures	36	19,455,671	16,100,418	15,820,897	
Transfers Out	37	225,000	0	166,751	
Total Expenditures & Other Uses	38	19,680,671	16,100,418	15,987,648	
Ending Fund Balance	39	4,655,664	8,699,766	8,600,437	
<b>Total Requirements</b>	40	24,336,335	24,800,184	24,588,085	

Proposed Tax Rate (per \$1,000 taxable valuation)

14.39797

Location of Public Hearing:

Date of Hearing:

Time of Hearing:

**Red Oak Community School  
District Administrative Center-Board Room  
2011 N. 8th Street Red Oak, Iowa 51566**

**03/28/16**  
xx/xx/xx

**6:15 p. m.**

The Board of Directors will conduct a public hearing on the proposed 2016/17 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

**ADOPTION OF BUDGET AND TAXES  
JULY 1, 2016-JUNE 30, 2017**

Department of Management - Form S-TX

**RED OAK**

District Number 5463

**Total Special Program Funding**

Instructional Support (A&L line 10.5)	097	735,031
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	500,906

**Special Program Income Surtax Rates**

Instructional Support (A&L line 10.15)	096	6
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	1

**Utility Replacement and Property Taxes Adopted**

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	3,480,156			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	50,124			
+Cash Reserve Levy - Other (A&L line 15.10)	4	0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	3,530,280	9.63927	3,399,526	130,754
+Instructional Support Levy (A&L line 15.13)	7	245,922	.65788	236,998	8,924
=Total General Fund Levy (A&L line 15.12)	8	3,776,202	10.29715	3,636,524	139,678
	9				
Management	10	425,000	1.16044	409,258	15,742
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	449,610			
=Subtotal Voted Physical Plant & Equipment	14	449,610	1.20277	433,295	16,315
+Regular Physical Plant & Equipment	15	123,357	.33000	118,881	4,476
=Total Physical Plant & Equipment	16	572,967			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	526,180	1.40761	507,086	19,094
<b>GRAND TOTAL</b>	<b>22</b>	<b>5,300,349</b>	<b>14.39797</b>	<b>5,105,044</b>	<b>195,305</b>

1-1-15 Taxable Valuation	WITH Gas & Electric Utilities	366,239,401	WITHOUT Gas&Elec	352,674,584
1-1-15 Tax Increment Valuation	WITH Gas & Electric Utilities	7,571,192	WITHOUT Gas&Elec	7,571,192
1-1-15 Debt Service, PPEL, ISL Valuation	WITH Gas & Electric Utilities	373,810,593	WITHOUT Gas&Elec	360,245,776

**I certify this budget is in compliance with the following statements:**

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- This budget was certified on or before April 15, 2016.

\_\_\_\_\_ District Secretary

\_\_\_\_\_ County Auditor

This section is for data entry purposes only and will not be included on the printout.

**Commercial and Industrial Taxable Property Valuations:**

	Commercial	Industrial	Total
1-1-15 Non-TIF Taxable Valuation	49,642,287	14,119,740	63,762,027
1-1-15 TIF Taxable Valuation	5,456,500	0	5,456,500
1-1-15 Total Taxable Valuation	55,098,787	14,119,740	69,218,527